

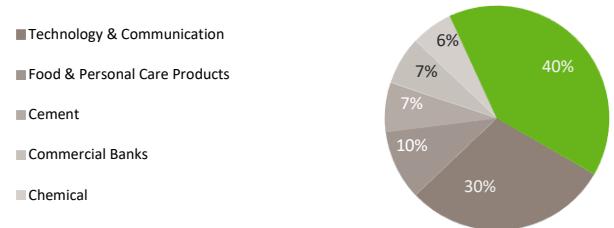
## MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
216 mn <b>185,057.8</b>	▲ 0.48% 883.32	738 mn <b>111,198.9</b>	▲ 0.43% 473.44	107 mn <b>56,808.99</b>

### Market Summary

The stock market on Monday remained positive in majority part of the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 185,611.72 (1,437.24 points) and 182,792.39 (-1,382.09 points) respectively while closed at 185,057.83 by gaining 883.35 points. PKR in today's interbank appreciated by Rs 0.0125 against USD and closed at Rs 279.7603. The value of shares traded during the day was Rs 42.147 billion. Market capitalization stood at around Rs20.959 trillion. Overall, trading volumes for the day decreased to 802.30 million shares compared with Friday's tally of 952.35 million. FNEL was the volume leader with 191.2 million shares, losing Rs0.12 to close at Rs1.65. It was followed by HASCOLNC with 51.5 million shares, losing Rs0.57 to close at Rs25.92 and KEL with 38.3 million shares, gaining Rs0.01 to close at Rs7.11.

### Overall Sector Turnover (%)



Source: PSX

### Volume Leaders ('000)

FNEL	191,183
HASCOLNC	51,507
KEL	38,314
NPL	34,714
BOP	29,349
NCPL	29,331
PIAHCLIA	20,456
WTL	14,301
PIBTL	11,491
PRL	10,031

### Gainers (PKR)

BTL	613.43	55.70
FZCM	256.94	23.30
FTSM	48.63	4.42
QUICE	32.13	2.92
AMBL	19.71	1.79
JVDCPS	51.88	4.69
TRIPF	150.12	13.50
MWMP	60.18	5.43
TCORPCPS	11.81	1.04
STJT	107.50	9.43

### Losers (PKR)

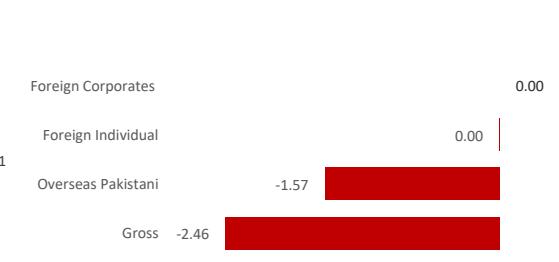
REWM	-213.27
SHJSXD	-19.10
NCMLNC	-1.91
IDSM	-3.12
BML	-8.38
INKL	-8.30
ASHT	-1.97
CLCPS	-0.40
GEMPACRA	-3.32
FCIBL	-2.62

Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.28	-0.62	-1.51	-0.02	-0.38	-0.57	-0.44	0.07	-0.15	-0.26	-4.17
	Broker Proprietary Trading	0.03	1.07	-0.43	-0.00	-0.45	0.07	0.07	0.15	0.41	-0.56	0.35
	Companies	0.17	-0.99	0.26	-0.00	0.48	0.23	-0.05	0.22	-0.05	0.56	0.83
	Individuals	0.86	0.47	0.87	-0.04	-2.45	-0.20	1.14	-1.06	-0.02	-1.51	-1.95
	Insurance Companies	0.03	-0.01	-0.19	0.00	0.18	-0.00	0.02	0.00	-0.03	-0.68	-0.70
	Mutual Funds	0.24	0.33	1.37	0.06	2.39	0.56	1.00	0.81	-0.04	1.67	8.40
	NBFC	-	-	-0.01	-	-0.00	-	0.00	-	-0.01	0.00	-0.01
	Other Organization	0.06	-0.47	-0.11	-0.02	0.07	0.05	-0.00	0.01	-0.01	0.14	-0.29
LIPI Total		1.11	-0.23	0.24	-0.03	-0.15	0.12	1.75	0.20	0.11	-0.65	2.46

(USD' mn)

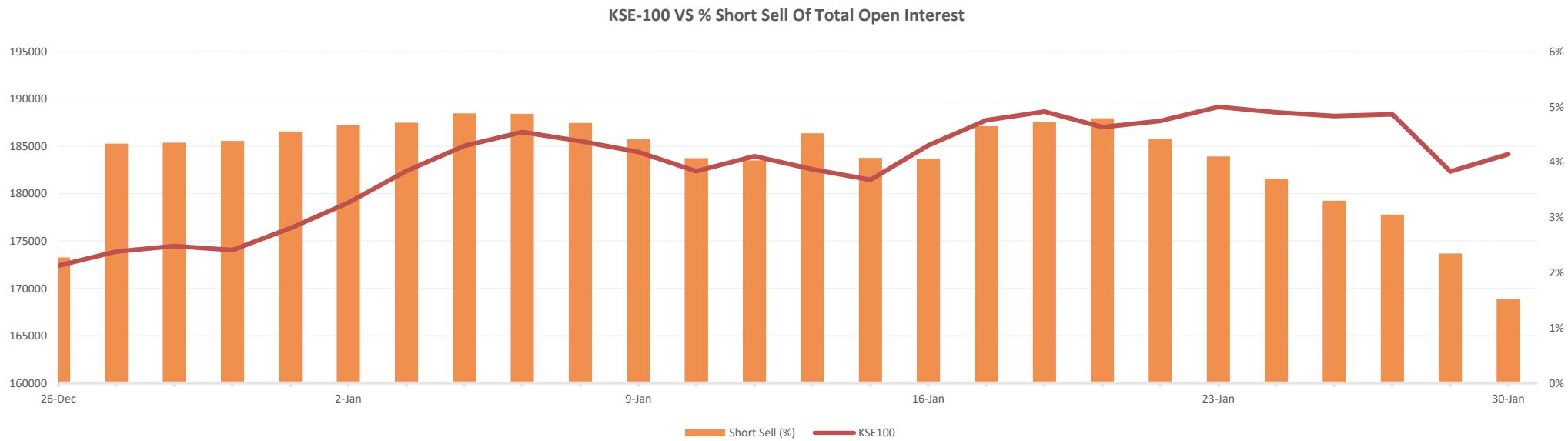
	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FPI Portfolio	Foreign Corporates	-1.17	0.87	-0.14	-	0.05	-0.04	-0.03	-0.20	-	-0.22	-0.89
	Foreign Individual	-	-	0.00	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.06	-0.63	-0.09	0.03	0.11	-0.09	-1.72	0.00	-0.11	0.87	-1.57
	Total	-1.11	0.23	-0.24	0.03	0.15	-0.12	-1.75	-0.20	-0.11	0.65	-2.46

Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Jan/26	LSEVL	Aftab Ahmad	Executive	447,474	-	10.38	447,474	4,644,780
2	29/Jan/26	APL	Muhammad Sarfraz	Executive	-	3,825	599.85	-3,825	-2,294,426
3	30/Jan/26	BFMOD	AHMED ALI	Non-Executive Director	-	15,000	24.46	-15,000	-366,900
4	29/Jan/26	JGICL	Sakina Pesnani	Spouse	2,475	-	84.50	2,475	209,138

## FUTURES OPEN INTEREST



Friday, January 30, 2026					
Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	200	52.98%	0.03%	110	81.8% ▲
PIAHCLA-FEB	7,261	40.55%	3.84%	6,495	-
ATRL-FEB	216	18.63%	0.51%	140	55.1% ▲
PTC-FEB	1,583	11.39%	0.27%	1,293	22.3% ▲
LOTCHEM-FEBB	145	10.06%	0.04%	24	517.0% ▲
PIBTL-FEB	1,741	8.66%	0.22%	1,764	1.3% ▼
MLCF-FEB	580	6.85%	0.12%	660	12.1% ▼
PACE-FEB	1,234	6.69%	0.59%	522	136.4% ▲
FFC-FEB	136	6.19%	0.02%	229	-
NRL-FEB	126	6.08%	0.48%	144	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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